

Exhibit A: Operating Budget

	INCOME	FY24 Budget	FY24 Forecast	FY25 Budget
1	Annual Meeting	\$ 370,000.00	\$ 231,303.66	\$ 260,000.00
2	Educational events	\$ 100,000.00	\$ 9,067.00	\$ 10,000.00
	Memberships			
3	Individual	\$ 227,850.00	\$ 190,000.00	\$ 228,000.00
4	Institutional	\$ 52,000.00	\$ 51,000.00	\$ 51,000.00
	Publications			
5	Subscriptions (UCP)	\$ 120,000.00	\$ 120,045.00	\$ 120,000.00
6	Book sales	\$ 10,000.00	\$ 10,959.47	\$ 15,000.00
7	Royalties and advertising	\$ 35,000.00	\$ 33,000.00	\$ 35,000.00
	Contributions			
8	Annual Fund + Bank Fee Gifts	\$ 125,000.00	\$ 132,000.00	\$ 150,000.00
9	Board Designated Building Fund	\$ 50,000.00	\$ 4,000.00	\$ 5,000.00
10	Diversity placed in temp restricted	\$ 50,000.00	\$ 27,525.00	\$ 25,000.00
11	Development	\$ 1,500.00	\$ 1,682.15	\$ 2,000.00
12	Donations to perm restricted endowments	\$ 250,000.00	\$ 781,973.07	\$ 300,000.00
13	Donations to temp restricted	\$ 50,000.00	\$ 290,867.05	\$ 150,000.00
14	Non-federal CHI gifts and grants placed in TR	\$ 20,000.00	\$ 13,468.00	\$ 20,000.00
15	Federal grants direct revenue	\$ 680,000.00	\$ 698,358.43	\$ 350,000.00
16	Federal grants indirect revenue	\$ 68,000.00	\$ 69,835.84	\$ 35,000.00
17	In-kind contributions to Fed Grants	\$ -	\$ -	
18	Nies Trust in temp restricted	\$ 30,000.00	\$ 23,971.40	\$ 24,000.00
19	Interest and Administrative	\$ 45,000.00	\$ 90,612.25	\$ 90,000.00
20	Reimbursements + in lieu of rent	\$ 14,000.00	\$ 11,144.46	\$ 11,250.00
21	In-kind donations (non-federal)	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
	Released from endowment accounts			
22	Operating distribution from endowment	\$ 70,000.00	\$ 71,873.00	\$ 74,000.00
23	Permanently restricted + Desig Gifts in FY	\$ 185,000.00	\$ 194,380.00	\$ 220,000.00
24	Temporarily restricted	\$ 76,000.00	\$ 78,949.71	\$ 77,000.00
	TOTAL INCOME:	\$ 2,665,350.00	\$ 3,172,015.49	\$ 2,288,250.00

	EXPENSES	FY24 Budget	FY24 Forecast	FY25 Budget
	Programs and Services			
1'	Annual Meeting	\$ 200,000.00	\$ 119,120.60	\$ 130,000.00
2'	Educational events	\$ 70,903.00	\$ 18,312.80	\$ 3,000.00
	Cultural Heritage Initiatives			
15'	Federal salaries and all direct expenses	\$ 680,000.00	\$ 698,358.43	\$ 350,000.00
17'	Federal documented in-kind	\$ -	\$ -	\$ -
14'	Non-federal CHI	\$ 10,000.00	\$ 2,903.02	\$ 5,000.00
13'	Non-federal placed in temp restricted	\$ 20,000.00	\$ 13,468.00	\$ 20,000.00
	Journals & books			
25	BASOR, NEA, JCS, Maarav	\$ 77,500.00	\$ 77,608.68	\$ 80,000.00
26	JSTOR, journal, memb, and FOA expenses	\$ 46,000.00	\$ 33,588.32	\$ 47,000.00
27	Book production	\$ 15,000.00	\$ 27,606.82	\$ 20,000.00
	Archaeological & program support for FY			
28	Fieldwork participation scholarships	\$ 100,000.00	\$ 99,380.00	\$ 100,000.00
29	Excavation grants	\$ 60,000.00	\$ 59,000.00	\$ 70,000.00
30	Fellowships for members	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
18'	Nies trust placed in temp restricted	\$ 30,000.00	\$ 23,971.40	\$ 24,000.00
10'	Diversity placed in TR	\$ 50,000.00	\$ 27,525.00	\$ 25,000.00
12'	Desig gifts in endowment and board desig	\$ 300,000.00	\$ 785,973.07	\$ 300,000.00
13'	Designated gifts placed in temp restricted	\$ 81,797.00	\$ 318,392.05	\$ 200,000.00
	Organizational support			
31	Chair and committee program support	\$ 23,000.00	\$ 30,971.69	\$ 30,000.00
32	Meetings and travel for archaeology	\$ 7,500.00	\$ 1,576.72	\$ 5,000.00
33	Website	\$ 2,000.00	\$ 1,694.35	\$ 2,000.00
34	Presidential discretionary expenses	\$ 3,000.00	\$ 2,719.10	\$ 3,000.00
35	Membership and student scholarships	\$ 20,000.00	\$ 7,732.29	\$ 12,000.00
	Operating Expenses			
36	Salaries and benefits	\$ 654,500.00	\$ 646,758.45	\$ 730,000.00
37	Building	\$ 15,000.00	\$ 39,557.87	\$ 15,000.00
38	Office administrative, phone, and utilities	\$ 10,000.00	\$ 12,973.63	\$ 13,000.00
39	Postage, etc.	\$ 7,500.00	\$ 3,500.00	\$ 4,000.00
40	Bank charges	\$ -	\$ -	
41	Insurance	\$ 20,000.00	\$ 12,000.00	\$ 14,000.00
42	Audit and accounting services	\$ 39,500.00	\$ 34,500.00	\$ 36,000.00
43	Equipment and supplies	\$ 10,000.00	\$ 8,000.00	\$ 9,000.00
44	Membership database expenses	\$ 11,000.00	\$ 9,500.00	\$ 10,000.00
45	Office events, consulting	\$ 5,000.00	\$ 3,500.00	\$ 5,000.00
46	Dues	\$ 7,000.00	\$ 5,500.00	\$ 6,000.00
47	Travel	\$ 6,000.00	\$ 2,500.00	\$ 4,500.00
21'	Legal services (in-kind)	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
48	Development	\$ 11,150.00	\$ 11,000.00	\$ 15,000.00
	TOTAL EXPENSES:	\$ 2,665,350.00	\$ 3,211,192.29	\$ 2,359,500.00
	GRAND TOTAL:	\$ -	\$ (39,176.80)	\$ (71,250.00)