

## **Exhibit E: Motion to Establish the Thomas – Bishop Endowment for Annual Meeting Scholarships**

The ASOR Board endorses and formally approves the establishment of the Thomas - Bishop Endowment for Annual Meeting Scholarships, in consideration of the following:

- Whereas ASOR has raised funds since 2006 to establish permanently restricted endowment accounts to support scholarships for participation in excavations and for attendance at the Annual Meeting; and
- Whereas Sheila Thomas Bishop (either individually or through her foundation, The Foundation for Biblical Archaeology) has made annual contributions for the past decade to support Annual Meeting scholarships for students and early career scholars; and
- Whereas the Annual Meeting scholarships supported by annual gifts have been called “The Foundation for Biblical Archaeology (TFBA) Fellowships” for about the last 10 years; and
- Whereas Sheila Thomas Bishop has requested that the TFBA fellowships now be called the Thomas – Bishop Fellowships; and
- Whereas Sheila Thomas Bishop has made gifts in the total amount of \$52,000 for the purpose of establishing a permanently restricted fund to support Annual Meeting scholarships that are comparable to the TFBA fellowships previously awarded; and
- Whereas the funds contributed to date have been invested according to the ASOR “Investment and Spending Policy” (posted on the ASOR website), the policy that governs the investment and disbursement of funds in permanently restricted accounts.
- Therefore, BE IT RESOLVED that the ASOR Board of Trustees formally designates all funds contributed, both prior to and after the adoption of this resolution, by Sheila Thomas Bishop, or by any other donor, as the permanently designated corpus amount (historic dollar) of the “Thomas – Bishop Endowment for Annual Meeting Scholarships” (abbreviated name = “Thomas – Bishop Endowment”); and
- BE IT FURTHER RESOLVED that the Thomas – Bishop Endowment be invested and disbursed according to ASOR’s “Investment and Spending Policy,” which the Board of Trustees may modify from time to time; and
- BE IT FURTHER RESOLVED that while the ASOR Board of Trustees prefers that the Thomas – Bishop Endowment funds be used to support Annual Meeting scholarships like those previously called the TFBA Fellowships, ASOR may modify the Annual Meeting scholarships in the future if the need arises and if possible after consultation with Sheila Thomas Bishop. Further, these guidelines shall not be binding on ASOR if circumstances make compliance in the future impossible or impractical because of unforeseen circumstances. If necessary, the ASOR Board shall be empowered to modify the guidelines, while making reasonable efforts to carry out the original recommendations of Sheila Thomas Bishop.