

Exhibit D: Comparative Analysis of Scott and Stringfellow Managed Endowment Account

ASOR - General Endowment - Total - Scott & Stringfellow
 Summary Returns Peer Analysis
 June 30, 2022



Net Returns 06/30/2022	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Your Fund	-15.0%	-20.8%	-20.0%	2.0%	3.8%	NA
Your Custom Benchmark	-13.4%	-18.0%	-14.4%	5.2%	6.2%	NA
60/40 MSCI ACWI/Bar Cap Agg	-11.4%	-16.3%	-13.4%	3.7%	4.8%	6.0%

ClearView Universe (Sample size)	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Universe - All	4th Quartile (95)	4th Quartile (95)	4th Quartile (90)	4th Quartile (73)	4th Quartile (52)	NA
Size Peers \$0 - \$10,000,000	4th Quartile (33)	4th Quartile (33)	4th Quartile (33)	4th Quartile (29)	3rd Quartile (19)	NA
Asset Allocation Peers Equity Allocation Range 65% - 85%	4th Quartile (40)	4th Quartile (40)	4th Quartile (36)	4th Quartile (31)	4th Quartile (25)	NA
Member Type Peers Not-for-Profit	4th Quartile (50)	4th Quartile (50)	4th Quartile (49)	4th Quartile (43)	4th Quartile (26)	NA
Organization Category Peers Endowments	4th Quartile (35)	4th Quartile (35)	4th Quartile (32)	4th Quartile (22)	3rd Quartile (19)	NA

Investment Metrics Universe (Sample size) Data source: Investment Metrics, LLC	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Universe - All F&E	4th Quartile (1029)	4th Quartile (1025)	4th Quartile (974)	4th Quartile (918)	4th Quartile (841)	NA
Size Peers \$0 - \$10,000,000	4th Quartile (268)	4th Quartile (267)	4th Quartile (253)	4th Quartile (226)	3rd Quartile (190)	NA
Asset Allocation Peers Equity Allocation Range 75% - 85%	4th Quartile (38)	4th Quartile (38)	4th Quartile (37)	4th Quartile (33)	4th Quartile (28)	NA
Member Type Peers Not-for-Profit	4th Quartile (504)	4th Quartile (501)	4th Quartile (481)	4th Quartile (456)	4th Quartile (413)	NA
Organization Category Peers Endowments	4th Quartile (405)	4th Quartile (403)	4th Quartile (382)	4th Quartile (360)	4th Quartile (332)	NA

- data sample size < 5
 NA data not available