

Exhibit H: Motion to Establish Stevan B. Dana #2 Endowment for Excavation Grants

The ASOR Board endorses and formally approves the establishment of the Stevan B. Dana #2 Endowment for Excavation Grants, in consideration of the following:

- Whereas ASOR has raised funds since 2006 to establish permanently restricted endowment accounts to support grants to ASOR-affiliated excavation projects; and
- Whereas Stevan B. Dana has contributed various amounts, ranging from \$1,000 to \$100,000, to establish a separate endowment account to support excavation grants; and
- Whereas aggregate contributions to the Stevan B. Dana #2 Endowment now exceed \$50,000 (ASOR's minimum threshold for named accounts); and
- Whereas the funds contributed to date are (or will be) invested according to the ASOR "Investment and Spending Policy" (posted on the ASOR website), the policy that governs the investment and disbursement of funds in permanently restricted accounts; and
- Whereas Stevan B. Dana recommended that the funds from the endowment be used to support periodic (probably annual) grants to ASOR-affiliated excavation projects (similar to Harris and Seger Grants);
- Therefore, BE IT RESOLVED that the ASOR Board of Trustees formally designates all funds contributed by Dana and any other donors to the Stevan B. Dana #2 Endowment (both prior to and after this resolution) as the permanently designated corpus amount (or historic dollar amount) of the endowment; and
- BE IT FURTHER RESOLVED that the Stevan B. Dana #2 Endowment be invested and disbursed according to ASOR's "Investment and Spending Policy," which the Board of Trustees may modify from time to time in the future; and
- BE IT FURTHER RESOLVED that while the ASOR Board of Trustees prefers that the Dana #2 Endowment be disbursed to support excavation grants as described above, these guidelines shall not be binding on ASOR if circumstances make compliance in the future impossible or impractical because of unforeseen circumstances. If necessary, the ASOR Board shall be empowered to modify the guidelines, while making reasonable efforts to carry out the original recommendations of Stevan B. Dana for this endowment account to support ASOR-affiliated excavation grants. If the ASOR Board of Trustees ever determines that ASOR should enter into a liquidation process, it shall distribute all funds in the Stevan B. Dana #2 Endowment to the P.E.F. Israel Endowment Fund, Inc. (EIN 13-6104086) with the recommendation that these funds be used to establish an endowment dedicated to annual distributions of 5% of the accounts balance to the Israel Exploration Society (IES #58-0016988) to fund excavations in Israel that IES shall choose. If the P.E.F. Israel Endowment Fund, Inc. is unable or unwilling to accept the funds, the ASOR Board of Trustees shall do its best to carry out the spirit of these recommendations.