

Exhibit F: Budget to forecast (FY21) and FY22 Budget

Income:		FY 21 Budget	FY21 Forecast	FY22 Budget
Annual Meeting:				
1	-Registration fees and other income	\$ 300,000.00	\$ 157,250.00	\$ 235,000.00
2	-Other educational events	\$ 25,000.00	\$ 12,000.00	\$ 48,000.00
Archaeological and Policy Support:				
3	-Dig Scholarships awarded in Fiscal Yr	\$ 60,000.00	\$ 52,000.00	\$ 60,000.00
4	-Dig Scholarship funds placed in endow	\$ 10,000.00	\$ 5,300.00	\$ 7,500.00
5	-Excavation Grants Awarded in Fiscal Yr	\$ 25,000.00	\$ 22,500.00	\$ 30,000.00
6	-Excavation grant funds placed in endow	\$ 10,000.00	\$ 106,000.00	\$ 100,000.00
7	-Fellowships for members in Fiscal Yr	\$ 11,000.00	\$ -	\$ 11,000.00
8	-Fellowships for memb placed in endow	\$ 7,000.00	\$ 3,700.00	\$ 5,000.00
9	-Nies Trust placed in TR Account	\$ 19,000.00	\$ 21,500.00	\$ 22,500.00
9	-Nies Trust released from TR for desig		\$ -	\$ 15,000.00
9	-Nies Trust released for JCS expenses	\$ -	\$ 7,500.00	\$ 7,500.00
Cultural Heritage Initiatives (CHI)				
10	-Fed Grants net revenue (incl indirect)	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
10	-Fed Grants in-kind revenue	\$ 7,000.00	\$ 5,000.00	\$ 10,000.00
11	-CHI non-federal revenue placed in TR	\$ 29,000.00	\$ 4,300.00	\$ 5,000.00
11	-CHI (non-federal) released from TR	\$ -	\$ -	\$ 10,000.00
Journals, Memberships and Books:				
12	-Subscriptions (UCP)	\$ 115,000.00	\$ 115,350.00	\$ 115,000.00
13	-Memberships	\$ 200,000.00	\$ 186,000.00	\$ 205,000.00
14	-Royalties and advertising	\$ 33,000.00	\$ 33,900.00	\$ 34,000.00
15	-Funds released from TR for books		\$ 6,280.00	\$ 5,000.00
15	-Book Sales revenue		\$ 3,000.00	\$ 12,000.00
15	-Funds released from Opportunity Fund	\$ 12,500.00	\$ 12,500.00	\$ -
Undesignated Revenue:				
16	-Annual fund contributions	\$ 110,000.00	\$ 125,000.00	\$ 125,000.00
17	-Institutional memberships	\$ 62,000.00	\$ 55,000.00	\$ 55,000.00
18	-Distribution from Endowment	\$ 35,000.00	\$ 37,350.00	\$ 65,000.00
19	-Interest and admin income	\$ 13,000.00	\$ 14,880.00	\$ 15,000.00
Other Designated Revenue:				
20	-Designated gifts Endow Operations	\$ 1,000.00	\$ 1,500.00	\$ 1,000.00
21	-Board Designated Bldg Fund	\$ 125,000.00	\$ 95,000.00	\$ 150,000.00
22	-Designated for Diversity		\$ 250,000.00	\$ 50,000.00
23	-Other designated gifts	\$ 20,000.00	\$ 12,190.00	\$ 35,000.00
24	-Designated for development	\$ 5,000.00	\$ 50.00	\$ 5,000.00
25	-Use of prior year unrestricted	\$ 65,000.00	\$ -	\$ 50,000.00
26	-Reimburse in lieu of rent and reimb	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
27	-Forecast Reimburseent of PPP Loan		\$ 118,700.00	\$ -
28	-Legal services (in-kind)	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
28	-Other In-kind	\$ 5,000.00	\$ 1,000.00	\$ 1,000.00
Total Income		\$ 1,454,500.00	\$ 1,614,750.00	\$ 1,639,500.00

Expenses:

Annual Meeting:				
1'	-Annual Meeting Expenses (all exp)	\$ 147,000.00	\$ 49,420.00	\$ 125,000.00
2'	-Other educational events	\$ 15,000.00	\$ 1,000.00	\$ 5,000.00
Archaeological and Program Support:				
3'	-Dig Scholarships awarded in Fiscal Yr	\$ 60,000.00	\$ 52,000.00	\$ 60,000.00
4'	-Dig Scholarship funds placed in endow	\$ 10,000.00	\$ 5,300.00	\$ 7,500.00
5'	-Excavation Grants Awarded in Fiscal Yr	\$ 25,000.00	\$ 22,500.00	\$ 30,000.00
6'	-Excavation grant funds placed in endow	\$ 10,000.00	\$ 106,000.00	\$ 100,000.00
7'	-Fellowships for members in Fiscal Yr	\$ 11,000.00	\$ -	\$ 11,000.00
8'	-Fellowships for memb placed in endow	\$ 7,000.00	\$ 3,700.00	\$ 5,000.00
9'	-Nies Trust Placed in Temp Restr	\$ 19,000.00	\$ 21,500.00	\$ 7,500.00
9'	-Nies Trust Released From TR for desig		\$ -	\$ 15,000.00
29	-Chair support (incl. LCP)	\$ 15,000.00	\$ 11,500.00	\$ 15,000.00
30	-Meetings and Travel for arch.	\$ 3,000.00	\$ -	\$ 3,000.00
31	-Website (moved from allocable exp.)	\$ 2,500.00	\$ 1,000.00	\$ 2,000.00
32	-Presidential discretionary expenses	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
33	-Memb & student scholarships	\$ -	\$ 15,000.00	\$ 15,000.00
23	-Desig gift exp to arch. and program support	\$ 20,000.00	\$ 700.00	\$ 20,000.00
22	-Diversity desig (incl placed in endow)	\$ -	\$ 250,000.00	\$ 50,000.00
Journals and Books				
34	-BASOR, NEA, JCS	\$ 52,500.00	\$ 52,000.00	\$ 52,500.00
35	-JSTOR, journal, membership, FOA	\$ 32,500.00	\$ 35,000.00	\$ 35,000.00
36	-Book production		\$ 22,500.00	\$ 15,000.00
15'	-Trans from Opp Fund (reduced book exp)	\$ 12,500.00	\$ 12,500.00	\$ -
Cultural Heritage Initiatives				
10'	-Federal salaries and all dir exp	\$ 83,000.00	\$ 96,350.00	\$ 83,000.00
10'	-Federal documented in-kind	\$ 7,000.00	\$ 5,000.00	\$ 10,000.00
11'	-Non-federal CHI expenses	\$ 28,000.00	\$ 2,900.00	\$ 5,000.00
11'	-Non-federal placed in Temp Restrict		\$ 4,300.00	\$ 10,000.00
21'	Designated gifts deposited bldg fund	\$ 125,000.00	\$ 95,000.00	\$ 150,000.00
20'	Desig gifts dep into Endowment	\$ 1,000.00	\$ 1,500.00	\$ 1,000.00
Allocable Expenses				
37	-Salaries and benefits	\$ 591,000.00	\$ 600,315.30	\$ 630,500.00
38	-Building expenses	\$ 13,500.00	\$ 15,000.00	\$ 15,000.00
38	-Office Admin, Telephone, and Utilities	\$ 22,500.00	\$ 9,500.00	\$ 10,000.00
38	-Postage, Postage mach. and Copier	\$ 9,000.00	\$ 12,500.00	\$ 13,000.00
39	-Bank charges	\$ 9,000.00	\$ -	\$ -
40	-Insurance	\$ 15,500.00	\$ 15,000.00	\$ 16,000.00
41	-Audit and Accounting Services	\$ 25,000.00	\$ 32,000.00	\$ 38,000.00
42	-Equipment and supplies	\$ 2,500.00	\$ 10,000.00	\$ 10,000.00
43	-Abila database expenses	\$ 9,000.00	\$ 8,000.00	\$ 9,000.00
44	-Office events, Jibrin, consulting	\$ 5,000.00	\$ 2,000.00	\$ 5,000.00
45	-Dues, etc.	\$ 7,000.00	\$ 5,000.00	\$ 7,000.00
46	-Travel	\$ 6,500.00	\$ 75.00	\$ 6,500.00
28'	-Legal services	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
28'	-Other In-kind	\$ 5,000.00	\$ 1,000.00	\$ 1,000.00
47	-Development	\$ 5,000.00	\$ 1,250.00	\$ 7,500.00
TOTAL Expenses		\$ 1,449,500.00	\$ 1,616,310.30	\$ 1,639,000.00
NET TOTAL before depreciation		\$ 5,000.00	\$ (1,560.30)	\$ 500.00
48	-Depreciation (including building)	\$ 5,000.00	\$ 20,824.23	
GRAND TOTAL (after depreciation)		\$ -	\$ (22,384.53)	\$ 500.00