

<b>EXHIBIT B</b>					
			FY19 Budget	FY19 Forecast	FY20 Budget
<b>Income:</b>					
	<b>Annual Meeting:</b>				
1	-Registration fees and other income		\$ 235,000.00	\$ 232,401.00	\$ 255,000.00
2	-Other educational events		\$ 60,000.00	\$ -	\$ 10,000.00
	<b>Archaeological and Policy Support:</b>				
3	-Dig Scholarships awarded in Fiscal Yr (Heritage, Sheeler, Platt, memb)		\$ 42,000.00	\$ 42,000.00	\$ 42,000.00
3	-Dig Scholarship funds placed in endow (MacAllister, Strange/Midkiff, Meyers)		\$ 30,000.00	\$ 115,000.00	\$ 30,000.00
3	-Excavation Grants Awarded in Fiscal Yr (Harris, Seger, Gold distribution)		\$ 7,500.00	\$ 7,500.00	\$ 12,500.00
3	-Excavation grant funds placed in endowment (Harris, Seger, Geraty)		\$ 5,000.00	\$ 30,000.00	\$ 20,000.00
3	-Fellowships for members in Fiscal Yr (e.g., travel to collections; Dever)		\$ 11,000.00	\$ 11,000.00	\$ 11,000.00
3	-Fellowships for memb placed in endow (Mason; travel to collections; Dever)		\$ -	\$ 10,000.00	\$ 15,000.00
4	<del>Support for Online Media and FOA TR Releases</del>		\$ 10,000.00	\$ -	\$ -
5	-Nies Trust income		\$ 17,000.00	\$ 17,000.00	\$ 19,000.00
6	<b>Cultural Heritage Initiatives (CHI)</b>				
	-DOS net revenue				\$ 40,000.00
	-CHI in-kind revenue				\$ 25,000.00
	-CHI non-federal revenue				\$ 110,000.00
7	-CHI revenue for all salaries (FY19 category not used in FY20)		\$ 45,000.00	\$ 271,527.00	\$ -
7	-CHI revenue for indirect		\$ 40,000.00	\$ 36,057.00	\$ 40,000.00
	<b>Journals/Memberships:</b>				
8	-Subscriptions/memberships (FY19 budget category)		\$ 362,500.00	\$ -	\$ -
	-Subscriptions			\$ 160,000.00	\$ 125,000.00
	-Memberships			\$ 200,000.00	\$ 200,000.00
9	-Royalties and advertising		\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
	<b>Books:</b>				
10	-Funds from Opportunity Fund		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
10	-Sales revenue designated for Opportunity Fund		\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
	<b>Undesignated Revenue:</b>				
11	-Annual fund contributions		\$ 85,000.00	\$ 85,000.00	\$ 125,000.00
12	-Institutional memberships		\$ 72,000.00	\$ 70,000.00	\$ 70,000.00
13	-Distribution from Endowment		\$ 25,500.00	\$ 25,500.00	\$ 26,000.00
14	-Interest and admin income		\$ 18,600.00	\$ 23,600.00	\$ 17,500.00
	<b>Other Designated Revenue:</b>				
15	-Designated gifts for Endowment for Operations		\$ 2,000.00	\$ -	\$ 500.00
16	-Designated gifts for Building, Furnishings, and Maintenance			\$ 600,000.00	\$ 400,000.00
17	-Other designated gifts (archives, non-annual meeting and non-dig student)		\$ 2,000.00	\$ 10,000.00	\$ 12,000.00
18	-Designated for development and fundraising		\$ 1,500.00	\$ 300.00	\$ 1,500.00
19	-Use of prior year unrestricted for relocation and severance		\$ 100,000.00	\$ 98,000.00	\$ -
	<b>In-kind Donations:</b>				
20	-Rent subvention (VTS) and rental income		\$ 10,000.00	\$ 10,000.00	\$ 6,000.00
21	-Legal services				\$ 30,000.00
22	-Other In-kind		\$ 50,000.00	\$ 50,000.00	\$ 25,000.00
	<b>Total Income</b>		<b>\$ 1,301,600.00</b>	<b>\$ 2,174,885.00</b>	<b>\$ 1,738,000.00</b>

<b>Expenses:</b>				
	<b>Annual Meeting:</b>			
1	-Registration fees and other income	\$ 105,000.00	\$ 102,712.00	\$ 120,000.00
2	-Other educational events	\$ 55,000.00		\$ 10,000.00
	<b>Archaeological and Policy Support:</b>			
3	-Dig Scholarships awarded in Fiscal Yr (Heritage, Sheeler, Platt, memb)	\$ 42,000.00	\$ 42,000.00	\$ 42,000.00
3	-Dig Scholar. funds placed in endow (MacAllister, Strange/Midkiff, Meyers)	\$ 30,000.00	\$ 115,000.00	\$ 30,000.00
3	-Excavation Grants Awarded in Fiscal Yr (Harris, Seger, Gold distribution)	\$ 7,500.00	\$ 7,500.00	\$ 12,500.00
3	-Excavation grant funds placed in endowment (Harris, Seger, Geraty)	\$ 5,000.00	\$ 30,000.00	\$ 20,000.00
3	-Fellowships for members in Fiscal Yr (e.g., travel to collections; Dever)		\$ 11,000.00	\$ 11,000.00
3	-Fellowships for memb placed in endow (Mason; travel to collections; Dever)	\$ 11,000.00	\$ 10,000.00	\$ 15,000.00
5	-Nies Trust expenses	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
23	-Chair support (incl. LCP)	\$ 17,500.00	\$ 17,500.00	\$ 15,000.00
23	-Travel for archaeological support	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
23	-Meetings	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
23	-Website (moved from allocable exp.)	\$ 25,000.00	\$ 10,000.00	\$ 9,500.00
23	-Presidential discretionary expenses	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
23	-Archives supplies and services	\$ 500.00	\$ 250.00	\$ 250.00
	<b>Journals</b>			
8	-BASOR, NEA, JCS	\$ 87,500.00	\$ 82,750.00	\$ 52,500.00
8	-JSTOR, journal, membership, FOA	\$ 38,500.00	\$ 36,500.00	\$ 32,500.00
	<b>Cultural Heritage Initiatives Federal</b>			
6	-DOS contract (documented in-kind)			\$ 25,000.00
7	-Salary for non-fed CHI, incl direct time			\$ 80,000.00
6	-Non-federal project exp and supplies			\$ 30,000.00
	<b>Books:</b>			
11	-Book production	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
11	-Transfer of book revenue to Opportunity Fund	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
	<b>Other Designated Expenses:</b>	\$ 4,000.00		\$ 12,500.00
17	Designated gifts for building, furnishing, maintenance, etc.	\$ -	\$ 600,000.00	\$ 400,000.00
	<b>Allocable Expenses</b>			
24	-Salaries and benefits	\$ 525,000.00	\$ 808,000.00	\$ 575,000.00
25	-Rent expense, incl. subvention	\$ 23,500.00	\$ 17,500.00	\$ -
19	- Moving Expenses (includes severance and relocation costs)	\$ 100,000.00	\$ 77,650.00	\$ 12,000.00
25	-Telephone and Utilities and Maintenance	\$ 15,000.00	\$ 6,000.00	\$ 16,000.00
25	-Postage, Postage mach. and Copier	\$ 8,000.00	\$ 5,000.00	\$ 8,000.00
25	-Bank charges	\$ 8,500.00	\$ 9,500.00	\$ 10,000.00
25	-Insurance	\$ 15,000.00	\$ 12,000.00	\$ 15,000.00
25	-Audit	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
25	-Equipment and supplies (incl. computers)	\$ 1,500.00	\$ 2,500.00	\$ 1,500.00
25	-Avecra expenses	\$ 9,500.00	\$ 9,500.00	\$ 10,000.00
25	-Office events, Jibrin, Payroll services, consulting	\$ 5,000.00	\$ 3,500.00	\$ 5,000.00
25	-Dues, etc.	\$ 10,500.00	\$ 10,500.00	\$ 11,500.00
25	-Travel	\$ 15,000.00	\$ 7,500.00	\$ 10,000.00
21	-Legal services			\$ 30,000.00
22	-Other In-kind	\$ 50,000.00	\$ 50,000.00	\$ 25,000.00
26	-Development	\$ 6,100.00	\$ 10,000.00	\$ 10,000.00
27	-Depreciation	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
	<b>Total Expenses</b>	<b>\$ 1,301,600.00</b>	<b>\$ 2,174,862.00</b>	<b>\$ 1,737,250.00</b>
	<b>Total</b>	<b>\$ -</b>	<b>\$ 23.00</b>	<b>\$ 750.00</b>

**Exhibit C:**  
**Notes for FY19 Budget to Forecast and FY20 Budget**

**1. Annual meeting income/expenses.** Income includes registration fees, exhibitor fees, program advertising, grants (TFBA, AIIrS), hotel concessions and reimbursements from research centers. Income was higher in Boston because of record registration fees.

**2. Other educational events.** ASOR has not held other events in three years due to capacity issues—related to supervising ASOR CHI and the move to Alexandria. Friends of ASOR has discussed a trip to Israel in the spring, and other events are possible. The benefit to our bottom line is minimal, but these events attract public members to ASOR and encourage greater participation from our public members.

**3. Fellowship income and expenses.** Most of the fellowship income and expenses are detailed in the Temporarily Restricted column and in the Permanently Restricted column. New rows for funds placed in endowment and for annual distributions have been added this fiscal year. These rows and QuickBooks categories will help with FY19's audit.

**4. Support for Online Media and FOA income/expenses.** This row and category will not be used in FY20. We will use designated gifts (see below). This line item was a leftover from the Building a Foundation Campaign about 7 years ago.

**5. Nies Trust income and expenses.** We anticipate about \$17,000 of income for FY19 and slightly more in FY20.

**6. Cultural Heritage Initiatives (CHI).** We have broken this category into federal and non-federal grants. We anticipate some federal revenue, and we have forecasted a minimal amount of non-federal funds.

**7. Money from ASOR CHI for salaries.** This line item is for FY19 and includes partial for Andy Vaughn, Britta Abeln, and other CHI only employees. The indirect is a conservative forecast for FY19. The estimate for FY20 is an estimate based on plausible grants. If we do not receive grants, then we will need to adjust expenses.

**8. Subscription and membership and journal revenue and expenses.** This year we have separated forecasts for memberships and subscriptions. The budget for FY19 includes a royalty from UCP for the second half of the fiscal year. FY19 includes subscriptions from the first half of the fiscal year and membership revenues from the entire year. The amount for subscriptions is lower in FY20 because UCP assumed expenses beginning January 1, 2019, that were previously paid by ASOR. UCP thus receives more of the subscription revenue.

**9. Royalties and advertising.** Income for FY19 will be solely JSTOR going forward.

**10. OF designated for books.** These are in/out revenues and expenses.

**11. Annual Fund.** FY19 was reduced because we anticipated asking for gifts for the building. That said, we considerably under budget for FY19 Annual Fund. We need trustees to consider gifts to the Annual Fund in order to have a balanced budget for FY19—and that includes spending \$100,000 from our surplus to pay for the move.

**12. Institutional memberships.** Institutional memberships have leveled out to about 70 member institutions.

**13. Endowment distribution.** There is a slight increase each year in the endowment distribution due to positive market returns and steady, but modest, contributions to the endowment.

**14. Interest income and administrative fees:** has grown some due to an increase in rates and to an advantageous change in our investment strategies. Forecast for FY19 and FY20 is based on expected values for FY 2019 and 2020 of designated accounts.

**15. Designated gifts for endowment.** We anticipate encouraging gifts to the building fund rather than endowment.

**16. Designated gifts for building purchase, furnishing, and maintenance.** We have added a new category based on our tremendous success to date.

**17. Other designated gifts.**

**18. Designated gifts for development.** These are gifts to support development travel, fundraising events, and other development expenses.

**19. Use of prior year unrestricted balance.** This is an allowance for paying of incentive pay to current staff and for relocation expenses for ASOR to move to Alexandria, VA. We hope to limit the use of our “rainy day fund,” but we need a strong finish to the Annual Fund to limit the use of last year’s surplus.

**20. Rent subvention and rental income.** This reflects rent support from Virginia Theological Seminary for FY19. The rental income from FY20 is from ACOR/CAARI. The number will be higher if we are able to rent the 3<sup>rd</sup> floor of the building.

**21. Legal services (in-kind).** This is a new category because it is a significant line item each year. We anticipate higher services from the building purchase and from research relating to the banking secrecy act for art sales.

**22. Other In-kind gifts.** In/out items that do not affect the profit/loss of the organization.

**23. Designated categories** in Archaeology and Policy Support.

**24. Salaries.** This forecast amount for FY19 includes both CHI and continuing ASOR salaries because the audit was completed too late for Andy to separate these. We will separate these out for the FY19 audit. The FY20 budget does not include CHI salaries.

**25. Allocable Expenses.** Almost all of the expenses were within the budget or slightly lower.

**26. Development expenses** for special events or travel. These expenses are supported, in part, through designated gifts. This expense line does not include income or expenses that we may receive from a successful NEH application.

**27. Depreciation.** Allowance for items identified in the audit.

**Exhibit D: Budget to Actual ASOR for Fiscal Year 2018 (July 1, 2017 to June 30, 2018)**

	<u>EY18 Budget</u>	<u>EY18 Actual</u>	<u>Unrestricted</u>	<u>Prop. &amp; Equip.</u>	<u>Board Design.</u>	<u>Temp. Restr.</u>	<u>Perm. Restr.</u>	<u>Total</u>	<u>Fav (Unfav)</u>
<b>Income:</b>									
Annual Meeting:									
-Registration fees and other	\$ 230,000.00	\$ 247,800.00	\$ 247,800.00					\$ 247,800.00	\$ 17,800.00
-Other educational events	\$ 35,000.00							\$ -	\$ (35,000.00)
-Designated gifts meetings	\$ -	\$ 2,523.82	\$ 223.82			\$ 2,300.00		\$ 2,523.82	\$ 223.82
								\$ -	\$ -
								\$ -	\$ -
<b>Archaeological and Policy Support:</b>									
-Dig Scholarships Awarded in FY18	\$ 50,000.00	\$ 13,344.00	\$ -			\$ 13,344.00		\$ 13,344.00	\$ (36,656.00)
-Fellowship funds placed in endow	\$ 40,000.00	\$ 32,480.00				\$ (3,840.00)	\$ 36,320.00	\$ 32,480.00	\$ (7,520.00)
-Excavation grants awarded	\$ 7,500.00	\$ 2,500.00				\$ 2,500.00		\$ 2,500.00	\$ (5,000.00)
-Excavation grant funds place in endow	\$ 60,000.00	\$ 17,785.00				\$ 12,635.00	\$ 5,150.00	\$ 17,785.00	\$ (42,215.00)
-Fellowships for members	\$ 11,000.00	\$ 4,000.00	\$ -			\$ 4,000.00		\$ 4,000.00	\$ (7,000.00)
-Fellowships for memb placed in endow		\$ 34,443.43				\$ 34,443.43		\$ 34,443.43	
-Support for Online Media TR	\$ 25,250.00	\$ 1,385.00				\$ 1,385.00		\$ 1,385.00	\$ (23,865.00)
-Nies Trust income	\$ 20,000.00	\$ 19,161.20				\$ 19,161.20		\$ 19,161.20	\$ (838.80)
								\$ -	\$ -
<b>Cultural heritage federal grant</b>	\$ 197,514.38	\$ 712,546.00	\$ -			\$ 712,546.00		\$ 712,546.00	\$ 515,031.62
-Other cultural heritage work		\$ 178,020.00				\$ 178,020.00		\$ 178,020.00	\$ 178,020.00
- Donated services (Apr-Jun 2017)		\$ -	\$ -					\$ -	\$ -
								\$ -	\$ -
								\$ -	\$ -
<b>Journals:</b>									
-Subscriptions/memberships	\$ 400,000.00	\$ 199,169.00	\$ 199,169.00					\$ 199,169.00	\$ (200,831.00)
-Memberships		\$ 174,531.00	\$ 174,531.00					\$ 174,531.00	
-Royalties and advertising	\$ 56,000.00	\$ 51,379.00	\$ 51,379.00					\$ 51,379.00	\$ (4,621.00)
-Support from OF and designated gifts	\$ -	\$ 500.00	\$ 500.00					\$ 500.00	\$ 500.00
								\$ -	\$ -
								\$ -	\$ -
<b>Books:</b>									
-Funds from Opportunity Fund	\$ 15,000.00							\$ -	\$ (15,000.00)
-Sales revenue designated for OF	\$ 20,000.00	\$ 41,820.00	\$ 41,820.00					\$ 41,820.00	\$ 21,820.00
-Book subventions	\$ -	\$ 6,800.00				\$ 6,800.00		\$ 6,800.00	\$ 6,800.00
								\$ -	\$ -
								\$ -	\$ -
<b>Undesignated Revenue:</b>									
-Annual fund contributions	\$ 80,000.00	\$ 166,807.88	\$ 166,807.88					\$ 166,807.88	\$ 86,807.88
-Institutional memberships	\$ 75,000.00	\$ 67,022.00	\$ 67,022.00					\$ 67,022.00	\$ (7,978.00)
-Distribution from Endowment	\$ 24,000.00	\$ -						\$ -	\$ (24,000.00)
-Interest and dividends income	\$ 4,000.00	\$ 62,226.00	\$ 9,496.00		\$ 4,282.00	\$ 48,448.00		\$ 62,226.00	\$ 58,226.00
-Administrative fees and misc. income	\$ 7,750.00	\$ -						\$ -	\$ (7,750.00)
-Admin fees covered by endowments								\$ -	\$ -
								\$ -	\$ -
<b>Other Designated Revenue:</b>									
-Designated gifts for Endowment	\$ 5,000.00	\$ 750.00	\$ -				\$ 750.00	\$ 750.00	\$ (4,250.00)
-Other desig (arch, build, pottery vol.)	\$ -	\$ 22,469.00	\$ 1,293.00			\$ 21,176.00		\$ 22,469.00	\$ 22,469.00
-Development gifts, development fees	\$ 2,500.00	\$ 600.00	\$ 600.00					\$ 600.00	\$ (1,900.00)
	\$ -							\$ -	\$ -
-Net change in fair value of invest	\$ -	\$ 127,667.00	\$ 131.00		\$ 2,760.00	\$ 123,334.00	\$ 1,442.00	\$ 127,667.00	\$ 127,667.00
								\$ -	\$ -
<b>In-kind Donations:</b>									
-Rent subvention (VTS)	\$ -		\$ -					\$ -	\$ -
-Other in kind, including rent	\$ 25,000.00	\$ 2,630.00	\$ 2,630.00					\$ 2,630.00	\$ (22,370.00)
								\$ -	\$ -
<b>Total Income</b>	\$ 1,390,514.38	\$ 2,190,359.33	\$ 963,402.70		\$ 7,042.00	\$ 1,176,252.63	\$ 43,662.00	\$ 2,190,359.33	\$ 588,570.52

<b>Expenses:</b>												
<b>Annual Meeting:</b>												
-Annual meeting expenses	\$	120,000.00	\$	113,742.07	\$	108,317.07	\$	5,425.00	\$	113,742.07	\$	6,257.93
-Other Educational Events	\$	27,500.00							\$	-	\$	27,500.00
									\$	-	\$	-
									\$	-	\$	-
<b>Archaeological and Policy Support:</b>												
-Dig Scholarships Awarded in FY18	\$	50,000.00	\$	40,000.00	\$	-	\$	40,000.00	\$	40,000.00	\$	10,000.00
-Fellowship funds placed in endow	\$	40,000.00							\$	-	\$	40,000.00
-Excavation grants awarded	\$	7,500.00	\$	10,000.00			\$	10,000.00	\$	10,000.00	\$	(2,500.00)
-Excavation grant funds place in endow	\$	60,000.00	\$	-					\$	-	\$	60,000.00
-Fellowship for members	\$	11,000.00	\$	11,100.00	\$	4,600.00	\$	6,500.00	\$	11,100.00	\$	(100.00)
			\$	-					\$	-	\$	-
- ASOR admin fees charged to endow			\$	-	\$	(11,108.00)	\$	11,108.00	\$	-	\$	-
-Nies Trust expenses	\$	12,500.00	\$	10,000.00			\$	10,000.00	\$	10,000.00	\$	2,500.00
									\$	-	\$	-
-Money set aside for Audit	\$	6,000.00							\$	-	\$	6,000.00
DOS -Employees for CHI project			\$	445,310.00			\$	445,310.00	\$	445,310.00	\$	(445,310.00)
-CHI project expenses	\$	-	\$	16,902.96			\$	16,902.96	\$	16,902.96	\$	(16,902.96)
-Travel for CHI project	\$	-	\$	4,061.43			\$	4,061.43	\$	4,061.43	\$	(4,061.43)
-Equip and computers for CHI	\$	-	\$	602.02			\$	602.02	\$	602.02	\$	(602.02)
-Contractors for CHI project	\$	-	\$	123,053.00			\$	123,053.00	\$	123,053.00	\$	(123,053.00)
-CHI project supplies, mitigation, other	\$	-	\$	2,032.59			\$	2,032.59	\$	2,032.59	\$	(2,032.59)
Non DOS -CHI salaries, supplies, direct	\$	-	\$	120,548.20			\$	120,548.20	\$	120,548.20	\$	(120,548.20)
Non DOS-CHI indirects allocated	\$	-			\$	(17,973.97)	\$	17,973.97	\$	-	\$	-
-CHI indirect costs, for DOS			\$	-	\$	(120,586.00)	\$	120,586.00	\$	-	\$	-
-Chair support (moved from allocable)	\$	12,500.00	\$	14,826.48	\$	12,799.48	\$	2,027.00	\$	14,826.48	\$	(2,326.48)
-Travel for arch. Support	\$	2,000.00	\$	-					\$	-	\$	2,000.00
-Presidential discretionary expenses	\$	3,000.00	\$	2,527.96	\$	2,527.96			\$	2,527.96	\$	472.04
-Meetings (moved from allocable exp.)	\$	4,000.00	\$	2,974.10	\$	2,974.10			\$	2,974.10	\$	1,025.90
-Website (moved from allocable exp.)	\$	10,000.00	\$	785.26	\$	785.26			\$	785.26	\$	9,214.74
									\$	-	\$	-
									\$	-	\$	-
<b>Archives Project:</b>												
-Supplies and services	\$	500.00	\$	198.40	\$	198.40			\$	198.40	\$	301.60
									\$	-	\$	-
									\$	-	\$	-
<b>Journals:</b>												
-BASOR (2 issues per year)	\$	76,000.00	\$	73,690.18	\$	73,690.18			\$	73,690.18	\$	2,309.82
-NEA (4 issues per year)	\$	68,000.00	\$	59,386.02	\$	59,386.02			\$	59,386.02	\$	8,613.98
-JCS (ASOR portion)	\$	3,500.00	\$	691.00	\$	691.00			\$	691.00	\$	2,809.00
-JCS (Nies Trust portion)	\$	7,500.00	\$	7,500.00	\$	-	\$	7,500.00	\$	7,500.00	\$	-
									\$	-	\$	-
-JSTOR	\$	8,000.00	\$	10,990.00	\$	10,990.00			\$	10,990.00	\$	(2,990.00)
-Other journal expenses	\$	1,250.00	\$	1,182.78	\$	1,182.78			\$	1,182.78	\$	67.22
-Memb & Informz exp.	\$	30,000.00	\$	18,256.00	\$	5,745.00	\$	12,511.00	\$	18,256.00	\$	11,744.00
									\$	-	\$	-
									\$	-	\$	-
<b>Books:</b>												
-Book production	\$	15,000.00	\$	39,330.55	\$	21,157.55	\$	18,173.00	\$	39,330.55	\$	(24,330.55)
- Book subvention distributions	\$	20,000.00	\$	-	\$	-	\$	(5,640.00)	\$	-	\$	20,000.00
Distribution and marketing			\$	10,438.19	\$	10,438.19			\$	10,438.19	\$	(10,438.19)
									\$	-	\$	-
									\$	-	\$	-
<b>Other Designated Expense:</b>												
-Designated gifts for Endowment	\$	5,000.00	\$	-	\$	(24,832.00)	\$	24,832.00	\$	-	\$	5,000.00
-Other designated gifts			\$	8,200.00	\$	-	\$	8,200.00	\$	8,200.00	\$	(8,200.00)
									\$	-	\$	-

Allocable Expenses:																		
-Salaries and benefits	\$	600,000.00	\$	557,264.55	\$	557,264.55		\$	-	\$	-							
-Rent expense for ASOR offices	\$	36,000.00	\$	42,041.98	\$	42,041.98		\$	557,264.55	\$	42,735.45							
-Moving expenses (incl severance)	\$	10,000.00	\$	9,438.56	\$	9,438.56		\$	42,041.98	\$	(6,041.98)							
-Telephone and Utilities	\$	8,000.00	\$	11,360.46	\$	11,360.46		\$	9,438.56									
-Postage, Postage mach. and Copier	\$	12,500.00	\$	4,167.63	\$	4,167.63		\$	11,360.46	\$	(3,360.46)							
-Bank charges	\$	8,000.00	\$	5,773.58	\$	5,773.58		\$	4,167.63	\$	8,332.37							
-Insurance	\$	11,935.00	\$	17,082.96	\$	17,082.96		\$	5,773.58	\$	2,226.42							
-Audit	\$	19,000.00	\$	19,000.00	\$	19,000.00		\$	17,082.96	\$	(5,147.96)							
-Equipment, supplies (incl. computers)	\$	9,000.00	\$	4,875.80	\$	4,875.80		\$	19,000.00	\$	-							
-Avecra expenses/Consulting	\$	8,600.00	\$	8,400.00	\$	8,400.00		\$	4,875.80	\$	4,124.20							
-Office events, Jibrin, Payroll, consult	\$	5,000.00	\$	3,562.84	\$	3,562.84		\$	8,400.00	\$	200.00							
-Dues, etc.	\$	9,000.00	\$	11,706.70	\$	11,706.70		\$	3,562.84	\$	1,437.16							
-Travel	\$	15,000.00	\$	6,696.88	\$	6,696.88		\$	11,706.70	\$	(2,706.70)							
-Other in kind rent	\$	25,000.00	\$	2,629.50	\$	2,629.50		\$	6,696.88	\$	8,303.12							
-Development	\$	7,500.00	\$	8,968.07	\$	8,968.07		\$	2,629.50	\$	22,370.50							
-Depreciation	\$	5,000.00	\$	6,897.58		\$	6,897.58		8,968.07	\$	(1,468.07)							
-Loss on disposal of fixed assets	\$	-	\$	506.86		\$	506.86		6,897.58	\$	(1,897.58)							
-Other programs/strategic priorities	\$	-							506.86	\$	(506.86)							
-Misc expense	\$	-	\$	884.73	\$	884.73			884.73	\$	(884.73)							
							\$	-										
<b>Total Expenses</b>	\$	1,390,285.00	\$	1,869,587.87	\$	854,837.26	\$	7,404.44	\$	12,533.00	\$	994,813.17	\$	-	\$	1,869,587.87	\$	(479,864.31)

\$	229.38	\$	320,771.46	\$	108,565.44	\$	(7,404.44)	\$	(5,491.00)	\$	181,439.46	\$	43,662.00	\$	320,771.46	\$	108,706.21
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beginning of year net assets, py afs \$ 2,424,419.00 \$ 459,842.00 \$ 26,506.00 \$ 143,181.00 \$ 701,772.00 \$ 1,093,118.00 \$ 2,424,419.00 \$ 2,424,419.00

purchase of fixed assets \$ 320,771.46 \$ 108,565.44 \$ (7,404.44) \$ (5,491.00) \$ 181,439.46 \$ 43,662.00 \$ 320,771.46 \$ 320,771.46

end of year net assets, per roll \$ 2,745,190.46 \$ 568,407.44 \$ 19,101.56 \$ 137,690.00 \$ 883,211.46 \$ 1,136,780.00 \$ 2,745,190.46 \$ 2,745,190.46

end of year net assets, per afs \$ 2,745,190.00 \$ 568,407.00 \$ 19,102.00 \$ 137,690.00 \$ 883,211.00 \$ 1,136,780.00 \$ 2,745,190.00

change in unrest'd per afs \$ 95,670.00 \$ 95,670.00

unrest'd net assets per afs \$ 725,199.00 \$ 725,199.00